

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
BALANCE SHEET AS AT 31ST MARCH, 2023


LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	28,27,37,053	Fixed Assets	23,42,53,924
Loans	8,35,65,777	Investments	58,020
Advance Fees & Deposits	1,87,24,816	Advances & Deposits (Assets)	1,87,29,792
Sundry Creditors	79,44,223	Fees Receivable	9,52,01,985
Outstanding Liabilities	1,13,63,079	Cash at Bank	2,89,50,345
		Cash on Hand	33,828
		Group Institutions	2,71,07,054
	40,43,34,948		40,43,34,948

Place: Chennai
Date: 11.09.2023


DR. R. RANGARAJAN
CHAIRMAN


R. MAHALAKSHMI
MANAGING TRUSTEE



For SELVAM & SUKU
Chartered Accountants

Partner

M.No. 237690

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Rs.	INCOME	Rs.
To Salary	10,78,42,881	By Fees Collection	25,59,20,007
Academic Expenses	1,59,22,236	Interest Received	3,09,436
Hostel Expenses	2,14,93,131	Grants Received	7,46,713
Electricity Charges	70,36,935	Other Income	18,64,002
Bank Charges	8,57,511		
Finance Charges	21,58,674		
General Expenses	5,63,269		
Magazines & Periodicals	28,262		
Printing & Stationery	10,75,239		
Professional Charges	16,05,154		
Rates & Taxes	20,86,376		
Repairs & Maintenance	47,93,686		
Staff Welfare	1,41,012		
Telephone & Internet Charges	13,83,673		
Travelling & Conveyance	10,005		
Transport Expenses	1,41,00,254		
Depreciation	2,48,32,925		
Excess of Income Over Expenditure	5,29,08,934		
	25,88,40,158		25,88,40,158

Place: Chennai
 Date: 11.09.2023

(Signature)
DR. R. RANGARAJAN
 CHAIRMAN

(Signature)
R. MAHALAKSHMI
 MANAGING TRUSTEE



For SELVAM & SUKU
 Chartered Accountants
(Signature)
 Partner
 M.V.NO. 237690