VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE

Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028

BALANCE SHEET AS AT 31ST MARCH, 2024

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	35,55,85,090	Fixed Assets	30,32,44,093
Loans	10,02,92,629	Investments	58,020
Advance Fees & Deposits	1,98,06,142	Advances & Deposits (Assets)	3,14,29,809
Sundry Creditors	17,86,843	Fees Receivable	9,53,90,348
Outstanding Liabilities	52,93,971	Cash at Bank	1,71,29,118
		Cash on Hand	2,14,826
		Group Institutions	3,52,98,461
	48,27,64,675		**48,27,64,675**

Place: Chennai
Date: 27-09-2024

R. MAHALAKSHMI
MANAGING TRUSTEE

KARTHIHA K VEL
TRUSTEE

For SELVAM & SUKU
CHARTERED ACCOUNTANTS

Partner

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2024

	EXPENDITURE	Rs.		INCOME	Rs.
To	Salary & Other Benefits	13,51,35,473	By	Fees Collection	31,18,26,987
	Academic Expenses	2,59,77,243		Interest Received	15,27,729
	Hostel Expenses	2,17,94,095		Project Grant Received	10,58,799
	Electricity Charges	1,07,09,668		Other Income	26,29,375
	Bank Charges	7,59,394			
	Finance Charges	11,10,401			
	General Expenses	12,31,850			
	Magazines & Periodicals	1,11,762			
	Printing & Stationery	7,64,473			
	Professional Charges	9,68,629			
	Rates & Taxes	15,33,235			
	Repairs & Maintenance	25,28,040			
	Staff Welfare	1,59,658			
	Telephone & Internet Charges	14,00,382			
	Travelling & Conveyance	23,838			
	Transport Expenses	1,37,50,780			
	Depreciation	2,61,08,105			
	Excess of Income Over Expenditure	7,29,75,863			
		31,70,42,890			**31,70,42,890**

Place: Chennai
Date: 27-09-2024

R. MAHALAKSHMI
MANAGING TRUSTEE

KARTHIHA K VEL
TRUSTEE

For SELVAM & SUKU
CHARTERED ACCOUNTANTS

S. Manikandan
Partner

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS