VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE

Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028

BALANCE SHEET AS AT 31ST MARCH, 2023

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	28,27,37,053	Fixed Assets	23,42,53,924
Loans	8,35,65,777	Investments	58,020
Advance Fees & Deposits	1,87,24,816	Advances & Deposits (Assets)	1,87,29,792
Sundry Creditors	79,44,223	Fees Receivable	9,52,01,985
Outstanding Liabilities	1,13,63,079	Cash at Bank	2,89,50,345
		Cash on Hand	33,828
		Group Institutions	2,71,07,054
	40,43,34,948		**40,43,34,948**

Place: Chennai
Date: 11.09.2023

DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

For SELVAM & SUKU
Chartered Accountants
S. Manikandan
Partner
M.No. 237690

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE

Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

	EXPENDITURE	Rs.		INCOME	Rs.
To	Salary	10,78,42,881	By	Fees Collection	25,59,20,007
	Academic Expenses	1,59,22,236		Interest Received	3,09,436
	Hostel Expenses	2,14,93,131		Grants Received	7,46,713
	Electricity Charges	70,36,935		Other Income	18,64,002
	Bank Charges	8,57,511			
	Finance Charges	21,58,674			
	General Expenses	5,63,269			
	Magazines & Periodicals	28,262			
	Printing & Stationery	10,75,239			
	Professional Charges	16,05,154			
	Rates & Taxes	20,86,376			
	Repairs & Maintenance	47,93,686			
	Staff Welfare	1,41,012			
	Telephone & Internet Charges	13,83,673			
	Travelling & Conveyance	10,005			
	Transport Expenses	1,41,00,254			
	Depreciation	2,48,32,925			
	Excess of Income Over Expenditure	5,29,08,934			
		25,88,40,158			**25,88,40,158**

Place: Chennai
Date: 11.09.2023

DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SUKU CHARTERED ACCOUNTANTS CHENNAI 600 010

For SELVAM & SUKU
Chartered Accountants
S. Manikandan
Partner
M.No. 237690

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO BALANCE SHEET

	Rs.		Rs.
CAPITAL FUND			
Opening Balance as on 01.04.2022		Cr.	22,98,28,119
Add: Excess of Income Over Expenditure		Cr.	5,29,08,934
Closing Balance as on 31.03.2023		**Cr.**	**28,27,37,053**
LOANS			
Term Loan			
BOB Term Loan Bgecls A/C No.753306000000994			1,44,29,202
Unsecured			
Veltrust			
Veltrust	(1,08,58,957)		
Veltech Ranga Sangu Arts College	23,430		
Veltech Multitech Dr. RR & Dr. SR Eng College	7,88,30,869		6,79,95,342
Veltech RR Dr SR R&D Inst. of Science & Technology	11,41,233		11,41,233
			8,35,65,777
ADVANCE FEES & DEPOSITS (LIABILITIES)			
Hostel Caution Deposit			28,93,100
College Caution Deposit			1,23,10,000
Alumni Fund			30,83,608
Staff Welfare Fund			3,83,108
Deposit - Hapy Days (Cafe Shop)			30,000
Deposit - Hot & Cool (Cafe Shop)			25,000
			1,87,24,816
SUNDRY CREDITORS			
Shri Thangam Hardwares			4,34,280
Sm Genset Spares And Service			10,530
Sri Maruthi Creations Pvt Ltd			42,752
Chennai Clutch Works			2,000
Baalaji Hardware and Paints			48,873
Kajaria Ceramics Limited			4,98,307
Indo Burma Stationery Centre			1,20,146
B.Ramesh			2,010
Amirtha Systems & Peripherals			5,216
Care Cards India Private Limited			5,904
Sambath Civil			1,00,000
Nataraja Timber Industries			17,91,806
Fomra Electricals			3,31,408
Higginbothams Pvt Ltd			27,114

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Sree Vel Murugan Hardware and Tiles		20,009
Jayashree Enterprises		14,911
Mars Media Solution		39,150
Novateur Electrical & Digital Systems Pvt.Ltd		54,480
Pearson India Eductaion Services Private Limited		3,08,220
M.N.Krishnaram Labaratories Chemicals Co		17,067
Print RA		52,864
Otis Elevator Company India Ltd		26,650
Udaya Kumar B (Advocate)		45,000
United Mill stores		3,00,566
Thelema Infotech Solution (OPC) Pvt Ltd		1,23,900
Thiru Murugan Auto Works		2,200
Padmavati Distributors		5,32,053
Psk Blue Metals		4,38,147
Rukmani Stickers		10,500
R.Suresh		20,820
Sri Lakshmi Engineering Works		2,940
Sri Lakshmi Venkateswara Agencies		6,750
Sha Automobiles		51,872
Sharukh Auto Electrical Works		2,790
Siva Sakthi Enterprises		32,520
Usam Technology Solutions(P)ltd		24,20,468
		79,44,223

OUTSTANDING LIABILITIES

Anna University Remuneration Payable	84,469
Grant Received	9,03,973
GST Payable	41,218
ESI Payable	13,042
Gratuity payable	66,34,295
Mother Fund Payable	1,10,250
PF Payable	7,31,665
Recurring Deposit Payable	17,200
Salary Payable	5,10,479
Scholarship Payable	1,85,000
TDS Payable	4,75,756
Electricity Charges Payable	16,55,732
	1,13,63,079

INVESTMENTS

Soverign Gold Bond 2017-18 Series I	58,020
	58,020

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
ADVANCES & DEPOSITS (ASSETS)		
Vel Shree R.Rangarajan Dr.Saguntala Rangarajan Educational Academy	78,28,697	78,28,697
Deposits		
Deposit- Milk	2,76,650	
Security Deposit - Contract License	36,300	
Deposit T.V. Sundaram Iyengar & Sons	25,000	
Deposit TNEB	16,93,355	20,31,305
Advance with Staff	23,94,552	
Loan given to Staff	74,000	
Grant Receivable	47,813	
Rent Receivable	3,14,307	
TDS Receivable - FY 2022-23	33,721	
TCS Receivable - FY 2022-23	7,935	
Scholarship Receivable	14,05,000	42,77,327
Advances to Vendors		
Ambica Enterprises	2,02,252	
Aon Consulting Private Limited	2,00,550	
Chittal Paper Company(TNPL)	9,365	
ICT Academy of Tamilnadu	24,500	
RD Bytes	30,680	
Omega Computronix	56,700	
Tandem Enterprises	12,662	
Ontrack Enterprises	10,620	
THG Publishing Pvt Limited	60,412	
Cholamandalam MS General Insurance Co Ltd	1,50,030	
Vel R.S Petroproducts	2,880	
V.K.Plumbing and Electrical Works	18,035	
EFSS Secure Pvt Ltd	4,83,025	
G.R.Thanga Maligai Firm	4,47,805	
Digjam Limited	19,55,993	
Star Switch Cutting Works(Jeraldin Bruce V)	49,000	
Sakthi Tally Academy	72,000	
Canon India Pvt Ltd	23,600	
Steel Authority of India Limited	5,819	
Swathi Stone Polishing Company	2,43,500	
The Metal Powder Company Limited	259	
Shine Technologies	15,000	
Dell International Services India Pvt Ltd	1,52,480	
Pineaxe Technologies Llp	63,750	

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Sree Shanthosh Steel Pvt Ltd	4,092	
Grt Silverwares	11,225	
Unique Media Integrators	41,982	
Kvic Palmgur Scheme Account	43,000	
HIL Limited	7,312	
Sj Fabrication	61,360	
United India Insurance Co.Ltd	91,295	
Vasanth & Co	41,280	45,92,463
		1,87,29,792

CASH AT BANK

Fixed Deposits

BOB FD NO: 75330300001943	36,94,410

Current Accounts

Bank of Baroda CCM OD - A/c No.75330400000012	1,81,31,304

Balance with Banks

BOB A/C No:75330100037523	5,00,000
BOB A/C No: 75330100006359	13,943
BOB A/C No:75330100007299	9,754
BOB A/C No:75330100007455	18,995
BOB A/C No. 75330100003390	2,00,000
BOB A/C No. 75330100005443	1,831
BOB A/C No.75330100014622	79
BOB A/C No. 75330200000180	63,80,030
	2,89,50,345

GROUP INSTITUTIONS

R.S.Trust

R.S.Trust	3,10,70,115	
Vel R.S.Medical College (Nursing)	(5,95,749)	
Veltech Dr. R.R & S.R Matriculation School	6,718	
Veltech Owned By R.S.Trust - Vtrs	(33,74,030)	2,71,07,054
		2,71,07,054

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
FEES COLLECTION	
Tuition Fees	15,19,87,450
Hostel Fees	4,16,78,600
Examination Fee	12,95,600
Transport Fees	1,58,79,100
Miscelleneous Fees	4,50,79,257
	25,59,20,007
OTHER INCOME	
Miscelleneous Income	18,64,002
	18,64,002
SALARY	
Teaching Staff Salary	7,74,53,229
Non-Teaching Staff Salary	97,88,720
Contractors Payment	1,25,20,549
Employer Contribution to PF	43,42,522
Employer Contribution to ESI	1,37,861
Contribution to Gratuity	36,00,000
	10,78,42,881
ACADEMIC EXPENSES	
Expert Remuneration	4,82,000
Visiting Faculty Expenses	1,50,260
Lab Expenses	23,56,105
Students Academic Kit	21,48,412
Faculty Motivational Initiative	8,195
Students Motivational Initiative	2,54,832
Examination Expenses	20,00,760
Cultural Events / Functions	11,72,782
Training Programme	24,63,946
Admission Expenses	5,40,632
Field Work Expenses/Participation	38,057
Subscription Expenses	8,10,822
Approval, Inspection & Processing Fee	32,13,400
Research & Consultancy	2,82,033
	1,59,22,236

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
REPAIRS & MAINTENANCE	
R&M Office Equipments	68,827
R&M Plant& Machinery	1,79,210
R&M Electrical Appliance	7,76,224
R&M Furniture & Fittings	2,53,304
R&M Building	31,54,571
R&M Ground equipments	72,383
R&M Tubewells & Water Supply systems	58,142
R&M Plumbing	2,31,025
	47,93,686
GENERAL EXPENSES	
House Keeping Expenses	61,786
MTC Bus pass application	1,18,950
Medical Expenses	31,250
Advertisement & Publicity	79,336
Miscelleneous Expenses	2,71,947
	5,63,269
HOSTEL EXPENSES	
Canteen Expenses	1,61,31,059
Staff Payment	30,95,933
Salary - HMV Drivers	1,54,517
Repairs & Maintenance	15,52,715
HMV Operation	5,32,632
News Paper & Maganize	26,275
	2,14,93,131
STAFF WELFARE	
Staff Welfare Measures	1,41,012
	1,41,012
TRANSPORT EXPENSES	
HMV Operation	1,25,29,309
LMV Operation	12,72,045
Other Transport Expenses	2,98,900
	1,41,00,254

SELVAM & SUKU * CHARTERED ACCOUNTANTS * CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023

FIXED ASSETS

In Rs.

Particulars	WDV as on 01.04.2022	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2023
Block-A						
Land	1,55,39,000	-	-	1,55,39,000	-	1,55,39,000
	1,55,39,000	-	-	**1,55,39,000**	-	**1,55,39,000**
Block-B- 10%						
Buildings	15,54,95,353	-	-	15,54,95,353	1,55,49,535	13,99,45,818
Furniture & Fittings	84,29,359	-	-	84,29,359	8,42,936	75,86,423
	16,39,24,712	-	-	**16,39,24,712**	**1,63,92,471**	**14,75,32,241**
Block-C - 15%						
Air Conditioner	8,99,212	-	38,000	9,37,212	1,37,732	7,99,480
Bio Metric	18,939	-	-	18,939	2,841	16,098
Borewell	3,43,953	-	-	3,43,953	51,593	2,92,360
Canteen Equipments	1,68,121	-	-	1,68,121	25,218	1,42,903
Electrical & Fittings	33,04,534	-	73,632	33,78,166	5,01,203	28,76,963
EPABX	57,223	-	-	57,223	8,583	48,640
Fire Extinguisher	34,892	-	-	34,892	5,234	29,658
Lab Equipments	1,11,56,902	-	-	1,11,56,902	16,73,535	94,83,367
Library Books	50,38,376	1,26,512	12,10,968	63,75,856	8,65,556	55,10,300
Office Equipments	9,80,920	-	5,16,840	14,97,760	1,85,901	13,11,859
Printer	2,18,300	-	-	2,18,300	32,745	1,85,555
Plant & Machinery	2,04,040	-	-	2,04,040	30,606	1,73,434
Solar Heater	2,53,246	-	-	2,53,246	37,987	2,15,259
Sports Equipments	1,31,515	-	-	1,31,515	19,727	1,11,788
STP	1,97,671	15,00,000	-	16,97,671	2,54,651	14,43,020
Vehicles	80,89,050	-	-	80,89,050	12,13,358	68,75,692

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023

FIXED ASSETS — In Rs.

Particulars	WDV as on 01.04.2022	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2023
Water Can Dispenser	1,19,974	-	-	1,19,974	17,996	1,01,978
Water Heater	1,06,434	-	-	1,06,434	15,965	90,469
	3,13,23,302	**16,26,512**	**18,39,440**	**3,47,89,254**	**50,80,431**	**2,97,08,823**
Block-D - 40%						
Computer & Accessories	7,75,724	39,66,073	58,64,871	1,06,06,668	30,69,693	75,36,975
Sotware	5,31,340	-	-	5,31,340	2,12,536	3,18,804
	13,07,064	**39,66,073**	**58,64,871**	**1,11,38,008**	**32,82,229**	**78,55,779**
Block-E - 25%						
Patents	3,11,176	-	-	3,11,176	77,794	2,33,382
	3,11,176	-	-	**3,11,176**	**77,794**	**2,33,382**
Block-F - 0%						
Building WIP	-		3,33,84,699	3,33,84,699	-	3,33,84,699
	-	-	**3,33,84,699**	**3,33,84,699**	-	**3,33,84,699**
Grand Total	**21,24,05,254**	**55,92,585**	**4,10,89,010**	**25,90,86,849**	**2,48,32,925**	**23,42,53,924**

SELVAM & SUKU * CHARTERED ACCOUNTANTS * CHENNAI 600 010

CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2023-2024 Y.E.31-03-2023
SUB SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
MISCELLENEOUS INCOME	
Sale of Wate Paper	1,95,121
Hire Charges For Auditorium & Others	1,07,685
Hire Charges For Generator Usage	4,950
Hire Charges For Infrastructure	77,560
Hire Charges For Others	30,480
Registration Fee - National Seminar ICSSR	4,628
Other Registration Fees	1,10,443
Other Deductions (Staff)	2,174
Staff Quarters Rent& Eb	1,69,699
Sale of Used Computers & Spares	63,861
Rent Bank of Baroda - Veltech Branch	1,20,000
Rent - Fat Boyz cafe	2,70,000
Rent - Happy Day (Cafe shop)	1,00,000
Rent - Hot N Cool (Cafe shop)	2,50,000
Rent - Yes Yes Food court	2,50,000
Rent Airtel	1,07,400
	18,64,002

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS