VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
BALANCE SHEET AS AT 31ST MARCH, 2022

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	22,98,28,119	Fixed Assets	21,24,05,254
Loans	8,19,68,905	Investments	58,020
Advance Fees & Deposits	1,63,60,816	Advances & Deposits (Assets)	1,90,25,418
Sundry Creditors	14,06,020	Fees Receivable	9,02,89,843
Outstanding Liabilities	91,26,206	Cash at Bank	38,64,572
		Cash on Hand	33,828
		Group Institutions	1,30,13,131
	33,86,90,066		**33,86,90,066**

Place: Chennai
Date: 12-08-2022

DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

	EXPENDITURE	Rs.		INCOME	Rs.
To	Salary	8,18,37,786	By	Fees Collection	21,56,16,983
	Academic Expenses	1,44,26,184		Interest Received	85,810
	Hostel Expenses	67,22,598		Grants Received	24,78,629
	Electricity Charges	50,16,824		Other Income	15,64,718
	Bank Charges	77,613			
	Finance Charges	52,24,045			
	General Expenses	5,95,187			
	Magazines & Periodicals	54,378			
	Printing & Stationery	7,42,437			
	Professional Charges	8,09,600			
	Rates & Taxes	8,09,662			
	Repairs & Maintenance	6,93,932			
	Staff Welfare	15,969			
	Telephone & Internet Charges	3,39,696			
	Travelling & Conveyance	45,861			
	Transport Expenses	63,85,446			
	Depreciation	2,44,37,559			
	Excess of Income Over Expenditure	7,15,11,363			
		21,97,46,139			**21,97,46,139**

Place: Chennai
Date: 12-08-2022

DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SUKU * CHARTERED ACCOUNTANTS * CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO BALANCE SHEET

	Rs.		Rs.
CAPITAL FUND			
Opening Balance as on 01.04.2021		Cr.	15,83,16,756
Excess of Income Over Expenditure		Cr.	7,15,11,363
Closing Balance as on 31.03.2022		**Cr.**	**22,98,28,119**
LOANS			
Bank of Baroda CCM OD - A/c No.75330400000012			91,27,072
Term Loan			
BOB Term Loan Bgecle A/C No.753306000000994			2,36,46,673
Unsecured			
Veltrust			
Veltrust	(1,08,58,957)		
Veltech Ranga Sangu Arts College	28,430		
Veltech Multitech Dr. RR & Dr. SR Eng College	5,97,20,687		4,88,90,160
Dr.R.Rangarajan	1,52,500		
Dr.R.Sakunthala Rangarajan	1,52,500		3,05,000
			8,19,68,905
ADVANCE FEES & DEPOSITS (LIABILITIES)			
Hostel Caution Deposit			22,48,100
College Caution Deposit			1,06,20,000
Alumni Fund			30,83,608
Staff Welfare Fund			3,54,108
Deposit - Hapy Days (Café Shop)			30,000
Deposit - Hot & Cool (Café Shop)			25,000
			1,63,60,816
SUNDRY CREDITORS			
Anatek Services Pvt Ltd			9,440
Bharti Airtel Ltd			9,833
Chennai Clutch Works			12,600
Care Cards India Private Limited			9,653
Fomra Electricals (Agencies)			19,114
Higginbothams Pvt Ltd			10,024
Jayashree Enterprises			6,510
Mars Media Solution			44,065
Rajlaxmi Electrical And Hardwares			4,211
Mk Best Calibration Services			5,531

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Novateur Electrical & Digital Systems Pvt.Ltd		67,425
Pineaxe Technologies Llp		57,700
Print RA		31,357
Otis Elevator Company India Ltd		26,651
Padmavati Distributors		50,988
Psk Blue Metals		1,51,012
Shree Saravanan Enterpraize		12,774
Rj Water Solutions		29,647
R.Suresh		33,520
Sri Lakshmi Engineering Works		450
Sha Automobiles		8,640
Siva Sakthi Enterprises		4,936
Sri Sai Air Brake Service		1,100
Vel R.S Petroproducts		6,54,562
Unique Media Integrators		1,44,277
		14,06,020

OUTSTANDING LIABILITIES

Anna University Remuneration Payable	69,299
Grant Received	9,81,373
GST Payable	24,907
ESI Payable	16,814
Gratuity payable	3,02,779
Mother Fund Payable	1,18,650
PF Payable	6,41,521
Professional Tax Payable	2,14,371
Recurring Deposit Payable	16,400
Salary Payable	56,06,195
Scholarship Payable	1,85,000
TDS Payable	1,84,880
Dr.A.Sureshkumar	4,628
Telephone Charges Payable	2,825
Electricity Charges Payable	7,56,564
	91,26,206

INVESTMENTS

Soverign Gold Bond 2017-18 Series I	58,020
	58,020

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
ADVANCES & DEPOSITS (ASSETS)		
Vel Academy		
Shri Vel'S Estate Matric HSC School	26,82,366	
Veltech Polytechnic College	81,69,977	1,08,52,343
Veltech RR Dr SR R&D Inst. of Science & Technology		1,51,229
Deposits		
Deposit- Milk	2,76,650	
Security Deposit - Contract License	36,300	
Deposit T.V. Sundaram Iyengar & Sons	25,000	
Deposit TNEB	9,92,553	13,30,503
Advance with Staff		7,16,513
Loan given to Staff		1,39,200
Rent Receivable		3,20,047
TDS Receivable - FY 2021-22		15,263
Scholarship SC/ST Receivable		29,73,500
Advances to Vendors		
Ambica Enterprises	58,792	
Aon Consulting Private Limited	49,350	
Aspentech	98,367	
Aspiring Minds Assessment Pvt Ltd.	104	
Chittal Paper Company(TNPL)	1,340	
Chennai Ford	46,870	
Crompton Greaves Consumer Electricals Limited	6,856	
Dell International Services India Pvt Ltd	626	
Durga Brick Works	5,405	
Fomra Electricals	24,187	
Grt Silverwares	11,225	
Hikey Media	36,288	
Indo Burma Stationery Centre	10,649	
Kvic Palmgur Scheme Account	38,300	
Lawrence And Mayo (India) Pvt. Ltd.	40,895	
Nataraja Timber Industries	68,002	
RRR Enviro System	11,25,000	
Sj Fabrication	61,360	
Stellar Training Solutions	78,000	
SHL (India) Pvt Ltd	2,81,297	
Shri Thangam Hardwares	36,923	
Sm Genset Spares And Service	11,928	

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Skylark Uniform	1,03,635	
TVS Mobility Pvt Ltd	1,98,846	
United India Insurance Co.Ltd	91,295	
Vasanth & Co	41,280	25,26,820
		1,90,25,418

CASH AT BANK

Fixed Deposits

BOB FD NO: 75330300001943	35,25,502

Balance with Banks

BOB A/C No:75330100037523	1,982
BOB A/C No: 75330100006359	13,566
BOB A/C No:75330100007299	9,490
BOB A/C No:75330100007455	18,498
BOB A/C No. 75330100003390	2,00,000
BOB A/C No. 75330100005443	45,780
BOB A/C No.75330100014622	977
BOB A/C No. 75330200000180	48,776
	38,64,572

GROUP INSTITUTIONS

R.S.Trust

R.S.Trust	38,58,772	
Vel R.S.Medical College (Nursing)	(85,13,944)	
Veltech Dr. R.R & S.R Matriculation School	3,21,349	
Veltech Owned By R.S.Trust - Vtrs	68,98,078	
Veltech University owned by R.S Trust	1,04,48,875	1,30,13,131
		1,30,13,131

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
FEES COLLECTION	
Tuition Fees	12,68,12,200
Hostel Fees	3,06,73,000
Examination Fee	20,23,300
Transport Fees	1,08,55,800
Miscelleneous Fees	4,52,52,683
	21,56,16,983
OTHER INCOME	
Miscelleneous Income	15,64,718
	15,64,718
SALARY	
Teaching Staff Salary	6,04,15,632
Non-Teaching Staff Salary	13,95,641
Contractors Payment	77,65,366
Trustee Salary	69,00,000
Employer Contribution to PF	33,67,085
Employer Contribution to ESI	1,44,062
Contribution to Gratuity	18,50,000
	8,18,37,786
ACADEMIC EXPENSES	
Expert Remuneration	3,25,000
Visiting Faculty Expenses	13,355
Lab Expenses	1,73,162
Faculty Motivational Initiative	29,500
Students Motivational Initiative	32,36,111
Examination Expenses	16,95,855
Cultural Events / Functions	2,30,007
Training Programme	26,78,423
Admission Expenses	5,77,861
Field Work Expenses/Participation	25,965
Subscription Expenses	19,91,059
Approval, Inspection & Processing Fee	11,79,760
Research & Consultancy	22,70,126
	1,44,26,184

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
REPAIRS & MAINTENANCE	
R&M Office Equipments	3,604
R&M Plant& Machinery	13,683
R&M Electrical Appliance	2,93,652
R&M Furniture & Fittings	2,655
R&M Building	5,17,471
R&M Computer & Peripherals	3,56,448
R&M Tubewells & Water	(5,11,934)
R&M Plumbing	18,353
	6,93,932
GENERAL EXPENSES	
House Keeping Expenses	21,272
Hospitality Expenses	15,342
Insurance	2,90,158
Postage, Telegram & Courier	460
Miscelleneous Expenses	2,67,955
	5,95,187
HOSTEL EXPENSES	
Canteen Expenses	49,50,580
Staff Payment	10,48,158
Repairs & Maintenance	3,45,145
Electricity Charges	76,539
HMV Operation	2,98,030
News Paper & Maganize	2,868
Other Expenses	1,278
	67,22,598
STAFF WELFARE	
Staff Uniform	10,710
Staff Welfare Measures	5,259
	15,969
TRANSPORT EXPENSES	
HMV Operation	58,38,807
LMV Operation	6,27,732
Salary -HMV Drivers	1,12,000
Vehicle Hire Charges Payable W/o	(1,93,093)
	63,85,446

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS *

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022

FIXED ASSETS — **In Rs.**

Particulars	WDV as on 01.04.2021	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2022
Block-A						
Land	1,55,39,000	-	-	1,55,39,000	-	1,55,39,000
	1,55,39,000	**-**	**-**	**1,55,39,000**	**-**	**1,55,39,000**
Block-B- 10%						
Buildings	17,27,72,614	-	-	17,27,72,614	1,72,77,261	15,54,95,353
Furniture & Fittings	93,65,955	-	-	93,65,955	9,36,596	84,29,359
	18,21,38,569	**-**	**-**	**18,21,38,569**	**1,82,13,857**	**16,39,24,712**
Block-C - 15%						
Air Conditioner	10,57,897	-	-	10,57,897	1,58,685	8,99,212
Bio Metric	22,281	-	-	22,281	3,342	18,939
Borewell	4,04,651	-	-	4,04,651	60,698	3,43,953
Canteen Equipments	1,97,790	-	-	1,97,790	29,669	1,68,121
Electrical & Fittings	38,87,687		-	38,87,687	5,83,153	33,04,534
EPABX	67,321	-	-	67,321	10,098	57,223
Fire Extinguisher	41,049	-	-	41,049	6,157	34,892
Lab Equipments	1,27,62,740	3,63,027	-	1,31,25,767	19,68,865	1,11,56,902
Library Books	52,20,133	2,45,700	4,24,236	58,90,069	8,51,693	50,38,376
Office Equipments	9,81,801	-	-	9,81,801	1,47,270	8,34,531
Other Equipments	1,72,222	-	-	1,72,222	25,833	1,46,389
Printer	-	-	2,36,000	2,36,000	17,700	2,18,300
Plant & Machinery	2,40,047	-	-	2,40,047	36,007	2,04,040
Solar Heater	2,97,936	-	-	2,97,936	44,690	2,53,246
Sports Equipments	1,54,723	-	-	1,54,723	23,208	1,31,515
STP	2,32,554	-	-	2,32,554	34,883	1,97,671
Vehicles	95,16,530	-	-	95,16,530	14,27,480	80,89,050

SELVAM & SELVI * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022

FIXED ASSETS — In Rs.

Particulars	WDV as on 01.04.2021	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2022
Water Can Dispenser	1,41,146	-	-	1,41,146	21,172	1,19,974
Water Heater	1,25,216	-	-	1,25,216	18,782	1,06,434
	3,55,23,724	**6,08,727**	**6,60,236**	**3,67,92,687**	**54,69,385**	**3,13,23,302**
Block-D - 40%						
Computer & Accessories	9,77,468	-	2,36,554	12,14,022	4,38,298	7,75,724
Sotware	3,34,900	-	4,13,000	7,47,900	2,16,560	5,31,340
	13,12,368	**-**	**6,49,554**	**19,61,922**	**6,54,858**	**13,07,064**
Block-E - 25%						
Patents	3,85,035	-	25,600	4,10,635	99,459	3,11,176
	3,85,035	**-**	**25,600**	**4,10,635**	**99,459**	**3,11,176**
Grand Total	**23,48,98,696**	**6,08,727**	**13,35,390**	**23,68,42,813**	**2,44,37,559**	**21,24,05,254**

SELVAM & SUKU * CHARTERED ACCOUNTANTS * CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2022-2023 Y.E.31-03-2022
SUB SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
MISCELLENEOUS INCOME	
G217.0.6 Sale of Wate Paper	18,226
G218.0.33 Rent (Eb) Vijaya Bank (Atm)	1,60,050
G211.0.3 Hire Charges For Auditorium & Others	2,19,254
G213.167.1 Registration Fee	68,551
G213.176.1 Sponsorhip Fees -Isca	16,700
G217.0.12 Other Deductions (Staff)	6,495
G217.0.14 Dst Serb (Institution Share For Overheads	1,09,616
G217.0.1 Canteen Income	2,92,678
G217.0.21 Staff Quarters Rent& Eb	30,000
G217.0.5 Xerox Income	14,899
G217.0.6 Miscellaneous Income	5,58,250
G218.0.6 Rent Airtel	70,000
	15,64,718

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS