VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
BALANCE SHEET AS AT 31ST MARCH, 2021

LIABILITIES	Rs.	ASSETS	Rs.
Capital Fund	15,83,16,756	Fixed Assets	23,48,98,696
Loans	13,22,31,309	Investments	58,020
Advance Fees & Deposits	3,58,42,990	Advances & Deposits (Assets)	2,67,52,772
Sundry Creditors	19,63,930	Fees Receivable	3,69,65,017
Outstanding Liabilities	1,46,35,381	Cash at Bank	1,07,70,362
		Cash on Hand	59,74,141
		Group Institutions	2,75,71,358
	34,29,90,367		**34,29,90,367**

Chennai
29.11.2021

DR. R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
Old No.24, New No.38, Santhi Sudha, ABM Avenue, R.A.Puram, Chennai - 600 028
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2021

	EXPENDITURE	Rs.		INCOME	Rs.
To	Salary	6,89,12,580	By	Fees Collection	17,83,68,306
	Academic Expenses	1,72,76,357		Other Income	10,09,905
	Hostel Expenses	24,16,714			
	Electricity Charges	28,43,985			
	Bank Charges	11,48,585			
	Finance Charges	1,59,16,990			
	General Expenses	16,28,807			
	Magazines & Periodicals	9,484			
	Postage, Telegram & Courier	416			
	Printing & Stationery	1,92,938			
	Professional Charges	9,03,627			
	Rates & Taxes	5,54,486			
	Repairs & Maintenance	11,09,598			
	Staff Welfare	1,184			
	Telephone & Internet Charges	3,67,318			
	Travelling & Conveyance	75,504			
	Transport Expenses	37,16,897			
	Depreciation	2,73,80,036			
	Excess of Income Over Expenditure	3,49,22,706			
		17,93,78,211			**17,93,78,211**

Chennai
29.11.2021

DR.R. RANGARAJAN
CHAIRMAN

R. MAHALAKSHMI
MANAGING TRUSTEE

SELVAM & SURESH CHARTERED ACCOUNTANTS CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO BALANCE SHEET

	Rs.		Rs.
CAPITAL FUND			
Opening Balance as on 01.04.2020		Cr.	12,33,94,051
Excess of Income Over Expenditure		Cr.	3,49,22,706
Closing Balance as on 31.03.2021		**Cr.**	**15,83,16,756**
LOANS			
Secured			
Bank of Baroda CCM OD - A/c No.75330400000012	7,27,49,538		
Term Loan			
BOB Term Loan A/C No.753306000000993	75,00,000		
BOB Term Loan Bgecle A/C No.753306000000994	2,86,00,000		10,88,49,538
Unsecured			
Veltrust			
Veltech Multitech Dr.Rr & Dr.Sr Eng College	2,73,71,201		
Veltech Ranga Sanku Arts College	3,280		
Veltrust	(1,08,58,957)		1,65,15,524
Dr.R.Rangarajan	33,92,000		
Dr.R.Sakunthala Rangarajan	33,58,400		
R.Hemamaheshwari	3,88,267		
R.Mahalakshmi	(2,72,420)		68,66,247
			13,22,31,309
ADVANCE FEES & DEPOSITS (LIABILITIES)			
Advance Fees Received			1,69,51,372
Hostel Caution Deposit			23,68,100
College Caution Deposit			1,31,02,002
Alumni Fund			30,83,608
Staff Welfare Fund			2,82,908
Deposit - Hapy Days (Café Shop)			30,000
Deposit - Hot & Cool (Café Shop)			25,000
			3,58,42,990
SUNDRY CREDITORS			
Baalaji Hardware And Paints			1,18,815
Bharti Airtel Ltd			29,500
B.Ramesh			33,803
Chennai Clutch Works			600
Deepathri Paper Products			1,770
Dr P.Nagasankar (Hts 1391)			68,551
Elakkia Enterprises			12,000

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Ethiraj Hotel Mart		40,449
Fomra Electricals (Agencies)		19,114
G.R.Thanga Maligai Firm		465
Higginbothams Pvt Ltd		87,424
Mahalakshmi Sports		18,833
Mani Travels		43,080
Marich Communications		1,328
Meenakshi Traders		3,812
Metal Scope India Pvt.Ltd.		24,663
Mk Best Calibration Services		5,531
Mothi Pharma Generic		3,458
Powertech Solutions		1,16,093
Rasayan Trading Co		14,796
Ravi Glass		21,218
Rj Water Solutions		29,647
R.Suresh		43,855
Rukmani Stickers (S.Venkatesan)		1,200
Shri Thangam Hardwares		10,394
Sm Genset Spares And Service		15,406
Sri Kalaivani Bus Transport		80,634
Sri Kalaivani Travels		68,334
Sri Mahaalakshmi Scientific Company		4,621
Sri Mutharamman Travels & Transport		80,634
Sri Rajarajeshwari Blacksmith Works		3,040
Sudhagar Biological&Chemicals		8,782
Travel Lite		80,634
Vel R.S Petroproducts		6,58,979
Vel Rs Petro Products (Reckittdiv)		900
Vi Microsystems Pvt.Ltd		18,474
V.M. Motors		1,93,093
		19,63,930

OUTSTANDING LIABILITIES

Anna University Remuneration Payable	2,77,151
Grant Received	35,01,690
ESI Payable	17,670
Gratuity payable	20,33,850
Mother Fund Payable	87,150
PF Payable	4,56,839
Professional Tax Payable	2,32,698
Recurring Deposit Payable	13,586
Salary Payable	72,44,889
Scholarship Payable	1,25,000

SELVAM & SUKU CHENNAI 600 010 CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
TDS Payable		1,86,389
Dr.A.Sureshkumar		4,628
Telephone ChargesPayable		4,012
Electricity Charges Payable		5,03,577
Covid-19 Releif Fund		(53,748)
		1,46,35,381
INVESTMENTS		
Soverign Gold Bond 2017-18 Series I		58,020
		58,020
ADVANCES & DEPOSITS (ASSETS)		
Vel Academy		
Shri Vel'S Estate Matric HSC School	26,09,470	
Veltech Polytechnic College	81,69,977	1,07,79,447
Veltech RR Dr SR R&D Inst. of Science & Technology		1,20,82,384
Deposits		
Deposit- Milk	2,76,650	
Principal License Deposit	12,300	
Security Deposit - Contract License	24,000	
Deposit T.V. Sundaram Iyengar & Sons	25,000	
Deposit TNEB	12,29,282	15,67,232
Advance with Staff		4,91,460
Grant Receivable		1,33,850
Rent Receivable		11,930
Scholarship SC/ST Receivable		7,87,000
Advances to Vendors		
Advantech Instruments And Services	1,81,514	
Aon Consulting Private Limited	37,450	
Aspiring Minds Assessment Pvt Ltd.	9,204	
Care Cards India Private Limited	8,341	
Cholamandalam Ms General Insurance Co Ltd.,	77,365	
Crompton Greaves Consumer Electricals Limited	6,856	
Durga Brick Works	5,405	
Dynamic Service Solutions (S.Uppiliappan)	5,281	
Fomra Electricals	28,619	
Grt Silverwares	11,225	
Hikey Media	36,288	
Indian Institute Of Material Management	7,000	
Lawrence And Mayo (India) Pvt. Ltd.	60,365	
Rts Tyrez	21,680	
Sha Automobiles	22,812	

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO BALANCE SHEET

	Rs.	Rs.
Sharukh Power Solutions	70,260	
Six Phrase Softskills Training	1,20,913	
T.V. Sundaram Iyengar & Sons Private Ltd	15,930	
Unique Media Integrators	75,136	
United India Insurance Co.Ltd	91,295	
Winman Software India Llp	6,530	8,99,469
		2,67,52,772

CASH AT BANK

Fixed Deposits	
BOB FD NO: 75330300001238	35,14,273
Balance with Banks	
Bob A/C No:55170200000120	10,009
Bob A/C No: 75330100006359	13,217
Bob A/C No:75330100007299	9,268
Bob A/C No:75330100007455	18,067
Bob A/C No:75330100010033	49,778
Bob A/C No:75330200000220	37,04,395
Bob A/C No. 75330100003390	2,06,393
Bob A/C No. 75330100005443	3,200
Bob A/C No.75330100014622	2,48,069
Bob A/C No. 75330200000175	32,704
Bob A/C No. 75330200000180	17,79,906
Bob A/C No. 75330200000204	55,023
Icici Bank A/C No. 156005000095	56,000
Sbi 350 728 298 20 A/C	10,70,060
	1,07,70,362

GROUP INSTITUTIONS

R.S.Trust

R.S.Trust	1,91,17,705	
Vel R.S.Medical College (Nursing)	(42,70,872)	
Veltech Dr. R.R & S.R Matriculation School	2,94,500	
Veltech Owned By R.S.Trust - Vtrs	26,02,900	
Veltech University owned by R.S Trust	98,27,125	2,75,71,358
		2,75,71,358

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021

In Rs.

FIXED ASSETS

Particulars	WDV as on 01.04.2020	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2021
Block-A						
Land	-	-	1,55,39,000	1,55,39,000	-	1,55,39,000
	-	**-**	**1,55,39,000**	**1,55,39,000**	**-**	**1,55,39,000**
Block-B- 10%						
Buildings	16,40,77,067	2,78,92,504	-	19,19,69,571	1,91,96,957	17,27,72,614
Furniture & Fittings	1,03,51,200	-	52,500	1,04,03,700	10,37,745	93,65,955
	17,44,28,267	**2,78,92,504**	**52,500**	**20,23,73,271**	**2,02,34,702**	**18,21,38,569**
Block-C - 15%						
Air Conditioner	12,44,585	-	-	12,44,585	1,86,688	10,57,897
Bio Metric	26,213	-	-	26,213	3,932	22,281
Borewell	4,76,060	-	-	4,76,060	71,409	4,04,651
Canteen Equipments	2,32,694	-	-	2,32,694	34,904	1,97,790
Electrical & Fittings	45,73,750		-	45,73,750	6,86,063	38,87,687
EPABX	79,201	-	-	79,201	11,880	67,321
Fire Extinguisher	48,293	-		48,293	7,244	41,049
Lab Equipments	1,46,79,495	2,78,180	52,666	1,50,10,341	22,47,601	1,27,62,740
Library Books	60,19,936	1,21,397	-	61,41,333	9,21,200	52,20,133
Office Equipments	11,55,060	-	-	11,55,060	1,73,259	9,81,801
Other Equipments	2,02,614	-	-	2,02,614	30,392	1,72,222
Plant & Machinery	2,82,408	-	-	2,82,408	42,361	2,40,047
Solar Heater	3,50,513	-	-	3,50,513	52,577	2,97,936
Sports Equipments	1,27,552	-	50,058	1,77,610	22,887	1,54,723
STP	2,73,593	-	-	2,73,593	41,039	2,32,554
Vehicles	1,14,12,476	-	(1,99,000)	1,12,13,476	16,96,946	95,16,530

SELVAM & SELVAM * CHARTERED ACCOUNTANTS * CHENNAI 600 010

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021

FIXED ASSETS — In Rs.

Particulars	WDV as on 01.04.2020	Additions/Deletions Up to Sep	Additions/Deletions After Sep	Total	Depreciation for the yaer	WDV as on 31.03.2021
Water Can Dispenser	1,66,054	-	-	1,66,054	24,908	1,41,146
Water Heater	1,47,313	-	-	1,47,313	22,097	1,25,216
	4,14,97,810	**3,99,577**	**(96,276)**	**4,18,01,111**	**62,77,387**	**3,55,23,724**
Block-D - 40%						
Computer & Accessories	13,15,733	2,51,233	46,610	16,13,576	6,36,108	9,77,468
Sotware	1,69,540	-	2,91,470	4,61,010	1,26,110	3,34,900
	14,85,273	**2,51,233**	**3,38,080**	**20,74,586**	**7,62,218**	**13,12,368**
Block-E - 25%						
Patents	3,55,064	-	1,35,700	4,90,764	1,05,729	3,85,035
	3,55,064	-	**1,35,700**	**4,90,764**	**1,05,729**	**3,85,035**
Block-F						
Building WIP	2,78,92,504	(2,78,92,504)	-	-	-	-
	2,78,92,504	**(2,78,92,504)**	-	-	-	-
Total of Block - A to F	**24,56,58,918**	**6,50,810**	**1,59,69,004**	**26,22,78,732**	**2,73,80,036**	**23,48,98,696**

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
FEES COLLECTION	
Tuition Fees	13,49,56,098
Hostel Fees	12,99,400
Transport Fees	17,60,700
Examination Fee	36,21,550
Miscelleneous Fees	3,67,30,558
	17,83,68,306
OTHER INCOME	
Miscelleneous Income	9,59,905
Grants & Subsidies	50,000
	10,09,905
SALARY	
Teaching Staff Salary	4,84,11,666
Non-Teaching Staff Salary	21,61,447
Contractors Payment	54,76,220
Trustee Salary	71,40,000
Employer Contribution to PF	25,62,878
Employer Contribution to ESI	1,60,369
Contribution to Gratuity	30,00,000
	6,89,12,580
ACADEMIC EXPENSES	
Expert Remuneration	1,28,100
Visiting Faculty Expenses	28,303
Lab Expenses	2,26,512
Faculty Motivational Initiative	900
Students Motivational Initiative	27,28,020
Examination Expenses	79,01,950
Cultural Events / Functions	8,23,593
Training Programme	11,27,434
Admission Expenses	12,93,453
Field Work Expenses/Participation	1,34,143
Subscription Expenses	7,75,220
Approval, Inspection & Processing Fee	16,74,729
Research & Consultancy	4,34,000
	1,72,76,357

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
REPAIRS & MAINTENANCE	
R&M Office Equipments	12,253
R&M Plant& Machinery	46,302
R&M Electrical Appliance	1,73,171
R&M Furniture & Fittings	29,800
R&M Building	40,623
R&M Computer & Peripherals	50,323
R&M Tubewells & Water	7,56,741
R&M Plumbing	385
	11,09,598
GENERAL EXPENSES	
House Keeping Expenses	11,794
Hospitality Expenses	1,03,465
Insurance	2,91,365
General Expenses	11,97,423
Miscelleneous Expenses	24,760
	16,28,807
HOSTEL EXPENSES	
Canteen Expenses	14,85,939
Staff Payment	6,68,250
Repairs & Maintenance	1,32,118
Electricity Charges	1,30,407
	24,16,714
STAFF WELFARE	
Medical Facility	1,184
	1,184

SELVAM & SUKU * CHENNAI 600 010 * CHARTERED ACCOUNTANTS

VELTECH HIGHTECH DR. RR & DR. SR ENGINEERING COLLEGE
A.Y.2021-2022 Y.E.31-03-2021
SUB SCHEDULES TO PROFIT & LOSS ACCOUNT

	Rs.
MISCELLENEOUS INCOME	
G211.0.3 Hire Charges For Auditorium & Others	18,992
G213.166.1 Registration Fee	62,250
G213.167.1 Registration Fee	18,000
G213.171.01 Sponsorship From Dst Serb	25,000
G213.171.02 Registration Fees (Adv In Material Pro)	7,800
G213.175.1 Sponsorhip Fees -Ncw (Lap)	88,850
G213.0.2 Reg Fees (Vtht Fdp)	800
G.213.173 Biotekionz-2020	44,733
G.213.174 Popular Lecture Series - Regn Fees	46,200
G.213.174 Popular Lecture Series - Sponsor Fees	75,000
G214.0.1 Interest On Fixed Deposit	14,273
G214.0.5 Interest On Eb Deposit	29,860
G215.0.1 Interest On Savings A\Cs	15,303
G217.0.12 Other Deductions (Staff)	62,175
G217.0.14 Dst Serb (Institution Share For Overheads	70,000
G217.0.19 Income From National Seminar Icssr	4,628
G217.0.1 Canteen Income	45,500
G217.0.21 Staff Quarters Rent& Eb	20,000
G217.0.33 Income From Abdul Kalam Birth Anniversary	9,700
G217.0.4 Stores/Stationery Sales Income	72
G217.0.5 Xerox Income	14,787
G217.0.6 Miscellaneous Income	1,37,182
G218.0.33 Eb - Higginbothams Book Shop	310
G218.0.33 Rent (Eb) Vijaya Bank (Atm)	1,48,490
	9,59,905